



Report for the period
1 January 2020 – 30 September 2020

13th November 2020

Table of contents

1. General information about the Company.....	3
1.1 Company details.....	3
1.2 Company profile.....	3
1.3 Management Board.....	4
1.4 Shareholder structure.....	5
1.5 Persons employed.....	5
2. Condensed Standalone Financial Statements	6
2.1 Condensed Standalone statement of comprehensive income and financial position.....	6
2.2 Condensed Standalone statement of cashflow	8
2.3 Condensed Standalone statement of changes in equity.....	9
3. Condensed Consolidated Financial Statement	10
3.1 Condensed Consolidated Statement of comprehensive income.....	10
3.2 Condensed Statement of financial position	11
3.3. Condensed Consolidated Statement of cash flow.....	12
3.4 Condensed Consolidated Statement of changes in equity	13

1. General information about the Company

1.1 Company details

Company name:	Agroliga Group PLC
Seat:	Nicosia, Cyprus
Address:	Boumpoulinas, 11, 1st floor, P.C. 1060, Nicosia, Cyprus
Telephone:	+38 (057) 719-49-84
Fax:	+38 (057) 719-49-84
E-mail:	info@agroliga.com.ua
www:	www.agroliga.com.ua

Source: Issuer

1.2 Company profile

Agroliga Group (“Group”) is Ukraine based company conducting food and agricultural business. The Group produces sunflower oil and different grains. The Group consists of twelve companies:

- Agroliga Group PLC – the holding company based in Cyprus;
- Agroliga operating in Ukraine. It conducts plant production;
- Mechnikovo operating in Ukraine. It specializes in milk cows breeding and plant production;
- Agrokom Novaya Vodolaga operating in Ukraine. It conducts sunflower oil production;
- PLC Liga A operating in Ukraine. It focuses on sales and trading services for other companies in the Group.
- Group of Companies Agroliga LLC– the holding company based in Ukraine.
- VostokAgroKontrakt operating in Ukraine. It conducts plant production;
- Mayak operating in Ukraine and conducts plant production. It was added to Group in August 2015.
- Agroliga Polska operating in Poland as a trader for foreign operations.
- Agroliga-Trade LLC operating in Ukraine. It focuses on sales and trading services for other companies in the Group.
- LLC "AGL Energy" - is based in Ukraine, the main activity of the enterprise will be the production and sale of electricity.
- LLC Trading House Liga Trade operating in Ukraine. It focuses on sales and trading services for other companies in the Group.

1.3 Management Board

Aleksander Berdnyk - Chairman of the Board of Directors

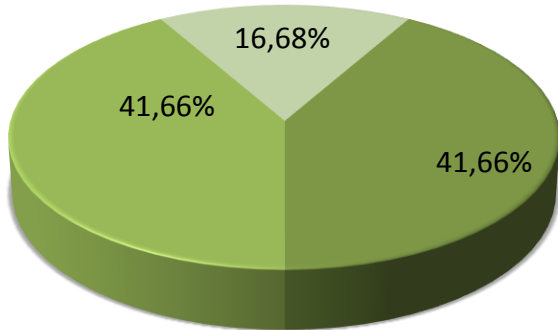
Bizserve Investments Limited – Member of the Board of Directors

Bizserve Management Limited – Member of the Board of Directors

1.4 Shareholder structure

Table 1 - The Shareholding structure of the Issuer, indicating shareholders holding at least 5% of the votes at the date of report (as of 13/11/2020)

Stockholder	Number of shares	Number of votes at the general meeting	Participation in share capital	Participation in the total number of votes at the general meeting
Alexandr Berdnyk	640 750	640 750	41,66%	41,66%
Irina Poplavskaya	640 750	640 750	41,66%	41,66%
Free float	256 300	256 300	16,68%	16,68%
ALL	1 537 800	1 537 800	100%	100%



■ Irina Poplavskaya ■ Alexandr Berdnyk

■ Others

1.5 Persons employed

There are 334 persons employed by Agroliga group as at 13/11/2020 (FTE, including all the Group's companies)

CATEGORY	13/11/2020
ADMINISTRATION	42
PRODUCTION EMPLOYEES	225
SUPPORT	67
TOTAL	334

2. Condensed Standalone Financial Statement for the 3Q2020

Tables below provide condensed interim financial statements of Agroliga Group PLC, in accordance with International Financial Reporting Standards for a 3Q 2020 (period ended 30 September 2020).

All data are presented in thousand EUR.

2.1 CONDENSED STANDALONE STATEMENT OF COMPREHENSIVE INCOME AND FINANCIAL POSITION

Statement of comprehensive income			
for the period began 01 January ended 30 September 2020			
	Note	30 Sept 2020	30 Sept 2019
		€000	€000
Continuing operations			
Sales revenue		4	22
Loan interest income		16	16
Cost of sales		-	-
Profit from investment activities		-	-
Income from change in fair value of agricultural		-	-
Gross profit		20	38
Other operating income/(expenses), net		-	-
Net foreign exchange loss		(0)	(1)
Selling and distribution costs		-	-
Administrative expenses		(16)	(47)
Operating profit		4	(10)
Financial income/(expenses), net		(1)	-
Exchange rate differences, net		-	-
Profit before tax from continuing operations		2	(10)
Income tax expense		-	-
Profit for the year from continuing operations		2	(10)
Other comprehensive income for the year			
Exchange difference on translating foreign operations		-	-
Total other comprehensive income for the year		-	-
Total comprehensive income for the year, net of tax		2	(10)
Total comprehensive income attributable to			
Equity holders of the parent		2	(10)
Non-controlling interest		-	-

Statement of comprehensive financial position for the period ended 30/09/2020 and 30/09/2019

Statement of financial position

for the period began 01 January ended 30 September 2020

	30 Sept 2020	30 Sept 2019
	€ 000	€ 000
Assets		
Non-current assets		
Property, plant and equipment	-	-
Investments in subsidiaries	10	10
Total non-current assets	<u>10</u>	<u>10</u>
Current assets		
Current biological assets	0	0
Inventories	0	0
Loans receivable	690	673
Cash and cash equivalent	6	4
Total current assets	<u>696</u>	<u>677</u>
Total assets	<u>706</u>	<u>687</u>
Equity and liabilities		
Share capital	31	31
Share premium	953	953
Retained earnings (accumulated losses)	(287)	(306)
Total equity	<u>696</u>	<u>678</u>
Current liabilities		
Trade and other payables	9	9
Total equity and liabilities	<u>706</u>	<u>687</u>

2.2 CONDENSED STANDALONE STATEMENT OF CASHFLOW

Statement of cash flows for the period from 01.01.2020 to 30.09.2020

Statement of cash flows for the year ended 30 September 2020		30 Sept 2020	31 December 2019
Note	€000	€000	€000
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before tax	2	6	
Non-cash adjustment to reconcile profit before tax to net cash flows			
Depreciation and impairment of property, plant and equipment	-	30	
Unrealised exchange loss/(profit)	-	1	
Interest income	(16)	(21)	
	(13)	16	
Changes in working capital:			
(Increase)/decrease trade and other receivables	-	-	
Increase/(decrease) in trade and other payables	-	(0)	
	(13)	16	
Interest received	16	21	
Net cash flows from operating activities	2	37	
CASH FLOW FROM INVESTING ACTIVITIES			
Loans granted	(16)	(21)	
Net cash flows used in investing activities	(16)	(21)	
CASH FLOW FROM FINANCING ACTIVITIES			
Unrealised exchange (loss)/profit	-	(1)	
Net cash flows from/(used in) financing activities	-	(1)	
Net increase in cash and cash equivalents	(13)	15	
Cash and cash equivalents at beginning of the year	15	0	
Cash and cash equivalents at the end of the year	2	15	

2.3 CONDENSED STANDALONE STATEMENT FOR CHANGES IN EQUITY

Statement of changes in equity for the period from 01.01.2020 ended 30.09.2020

Statement of changes in equity

for the period began 01 January ended 30 September 2020

	Share capital	Share premium	Accumulated losses	Total
Balance at 31 December 2018/1 January 2019	31	953	(296)	687
Net profit for the year	-	-	6	6
Total comprehensive income for the year, net of tax	-	-	6	6
Balance at 31 December 2019	31	953	(289)	694
Loss for the period	-	-	2	2
Balance at 30 September 2020	31	953	(287)	696

3. Condensed Financial Statements

Tables below provide data from condensed consolidated interim financial statements, prepared in accordance with International Accounting Standard for 3Q 2020 (period ended September 30, 2020). The condensed consolidated interim financial statements and comprehensive income position as well as consolidated statement for changes in equity present comparative data for 30.09.2020. All data are presented in thousand EUR.

3.1 CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

**Condensed statement of profit or loss and other comprehensive income
for the period from 01/01 to 30/09 of 2020 year (with comparative data)**

	01/01/2020 - 30/09/2020	01/01/2019 - 30/09/2019
	€000	€000
Continuing operations		
Sales revenue	57 936	23 995
Cost of sales	(48 734)	(20 771)
Income (expenses) from change in fair value of biological assets agricultural products	-	-
Gross profit	9 202	3 224
Administrative expenses	(645)	(486)
Distribution expenses	(1 712)	(943)
Other operating income/(expenses), net	993	873
Operating profit	7 838	2 668
Non-operational income/(expenses), net		
Financial income/(expenses), net	(1 281)	(669)
Exchange rate differences, net	(3 354)	722
Profit before tax from continuing operations	3 203	2 721
Income tax expense	(16)	(3)
Profit for the year from continuing operations	3 187	2 718
Profit for the year attributable to		
Equity holders of the parent	2 833	2 416
Non-controlling interest	354	302

3.2 CONDENSED STATEMENT OF FINANCIAL POSITION

Condensed statement of financial position
as at 30 September 2020 and 31 December 2019 (with comparative data)

	30 September, 2020	31 December, 2019
Assets	€000	€000
Non-current assets		
Property, plant and equipment	42 293	37 991
Right-of-use assets	1 739	1 862
Biological assets	36	20
Non-current loans receivable	198	231
Deferred tax assets	33	35
Total non-current assets	44 299	40 139
Current assets		
Inventories and work in progress	15 166	15 679
Current biological assets	634	846
Trade and other receivables	7 129	9 328
Cash and cash equivalent	143	920
Total current assets	23 072	26 773
Total assets	67 371	66 912
Equity and liabilities		
Share capital	31	31
Share premium	953	953
Translation reserve	(9 407)	(7 745)
Retained earnings	39 130	36 297
Equity attributable to equity holders of the parent	30 707	29 536
Non-controlling interests	2 424	2 070
Total equity	33 131	31 606
Non-current liabilities		
Borrowings	9 014	9 019
Long-term portion of lease liabilities	1 770	1 896
Deferred tax liability	1 511	1 618
Total non-current liabilities	12 295	12 533
Current liabilities		
Trade and other payables	10 890	13 410

Interest-bearing loans and borrowings	237	254
Borrowings	10 770	9 057
Provisions	48	52
Total current liabilities	21 945	22 773
Total equity and liabilities	67 371	66 912

3.3 CONDENSED CONSOLIDATED STATEMENT OF CASHFLOW

Condensed statement of cash flows for the period ended 30.09.2020 with comparative data

Condensed statement of cash flows

for the period from 01/01 to 30/09 of 2020 year

€ '000	01/01/2020 - 30/09/2020	01/01/2019 - 30/09/2019
Cash flows from operating activities		
Profit before tax	3 203	2 721
Adjustments for:		
Depreciation of property, plant and equipment	1 327	972
Changes in the reserve of doubtful debts	-	-
Losses/gain on current assets sold		(3)
Exchange rate differences, net	3 354	(722)
Income from previously written off assets		(9)
Changes in deferred taxes	-	-
Income from change in fair value of biological assets	-	-
Exchange difference arising on the translation of assets on foreign currencies	-	-
Interest income	-	-
Interest expense	1 281	669
Cash flows from operations before working capital changes	9 165	3 628
Decrease/(increase) in inventories and work in progress	513	(6 269)
Decrease/(increase) in trade and other receivables	2 199	3 839
Decrease/(increase) in biological assets	212	(129)
(Decrease)/increase in trade and other payables	(2 520)	1 444
Cash flows from operations	9 569	2 513
Income tax paid		-
Net cash flows from operating activities	9 569	2 513
Cash flows from investing activities		
Payment for purchase of property, plant and equipment	(9 245)	(7 833)
Proceeds from disposal of property, plant and equipment	-	-
Loans granted	-	-
Interest received	-	-
Net cash flows used in investing activities	(9 245)	(7 833)

Cash flows from financing activities

Proceeds from issue of share capital	-	-
Proceeds of borrowings	4 744	12 155
Repayment of borrowings	(5 616)	(7 101)
Interest paid	0	-
Suspense account (pending correction of Depreciation, Minority interest and share capital)		
Net cash flows (used in)/from financing activities	(872)	5 054
Net increase (decrease) in cash and cash equivalents	(548)	(266)
Cash at beginning of the year/period	920	196
Effect of exchange rates fluctuations on cash	(229)	278
At end of the year/period	143	208

3.4 CONDENSED CONSOLIDATED STATEMENT FOR CHANGES IN EQUITY
Condensed consolidated statement for changes in equity for the period ended 30/09/2020
Condensed statement for changes in equity for the period from 01/01 to 30/09 of 2020 year

	Attributable to equity holders of the Company					
	Share capital	Share premium	Translation reserve	Retained earnings	Non-controlling interests	Total
	€000	€000	€000	€000	€000	€000
Balance at 31 December 2018	31	953	(12 277)	30 301	1 320	20 328
Balance at 1 January 2019 as previously reported	31	953	(12 277)	30 301	1 320	20 328
Net profit the period	-	-	-	5 996	750	6 746
Exchange difference on the translation	-	-	4 532	-	-	4 532
Balance at 31 December 2019/1 January 2020	31	953	(7 745)	36 297	2 070	31 606
Net profit the period	-	-	-	2 833	354	3 187
Exchange difference on the translation	-	-	(1 662)	-	-	(1 662)
Balance at 30 September, 2020	31	953	(9 407)	39 130	2 424	33 131

Source: Issuer

Statements were prepared according rules of IAS 34. There were no changes in accounting policy of the Group during period 01/01/20-30/09/20. More detailed Group's accounting policy is described in audited annual report of the Group.

Exchange rate effect was noted in Statement of financial position.

Aleksandr Berdnyk

Chairman of the Board of Directors

