



Report for the period
1 January 2017 – 30 September 2017

14th November 2017

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1. General information about the Company

1.1 Company details

Company name:	Agroliga Group PLC
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E-mail:	info@agroliga.com.ua
www:	www.agroliga.com.ua

Source: Issuer

1.2 Company profile

Agroliga Group (“Group”) is Ukraine based company conducting food and agricultural business. The Group produces sunflower oil, grain and breeds milk cows. The Group consists of nine companies:

- Agroliga Group PLC – the holding company based in Cyprus;
- Agroliga operating in Ukraine. It conducts plant production;
- Mechnikovo operating in Ukraine. It specializes in milk cows breeding and plant production;
- Agrokom Novaj Vodolaga operating in Ukraine. It conducts sunflower oil production;
- PLC Liga A operating in Ukraine. It focuses on sales and trading services for other companies in the Group.
- Group of Companies Agroliga LLC– the holding company based in Ukraine.
- VostokAgroKontrakt operating in Ukraine. It conducts plant production;
- Mayak operating in Ukraine and conducts plant production. It was added to Group in August 2015.
- Agroliga Polska operating in Poland as a trader for foreign operations.

1.3 Management Board

Aleksander Berdnyk - Chairman of the Board of Directors

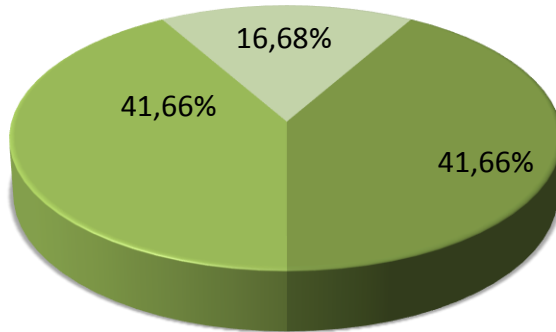
Bizserve Investments Limited – Member of the Board of Directors

Bizserve Management Limited – Member of the Board of Directors

1.4 Shareholder structure

Table 1 - The Shareholding structure of the Issuer, indicating shareholders holding at least 5% of the votes at the date of report (as of 14/11/2017)

Stockholder	Number of shares	Number of votes at the general meeting	Participation in share capital	Participation in the total number of votes at the general meeting
Alexandr Berdnyk	640 750	640 750	41,66%	41,66%
Irina Poplavskaya	640 750	640 750	41,66%	41,66%
Free float	256 300	256 300	16,68%	16,68%
ALL	1 537 800	1 537 800	100,00%	100,00%



- Irina Poplavskaya
- Alexandr Berdnyk
- Others

1.5 Persons employed

There are 285 persons employed by Agroliga group as at 14/11/2017 (FTE, including all the Group's companies)

CATEGORY	2017-11-14
ADMINISTRATION	38
PRODUCTION EMPLOYEES	182
SUPPORT	65
TOTAL	285

2. Condensed Financial Statements

Tables below provides data from condensed and unaudited financial statements, prepared in accordance with International Accounting Standard 34 for 3Q2017 (period ended 30 September 2017).

Table 2.

Condensed statement of profit or loss and other comprehensive income for the period from 01/01 to 30/09 of 2017 year (with comparative data)

	01/01/2017 - 30/09/2017	01/01/2016 - 30/09/2016
	€000	€000
Continuing operations		
Sales revenue	14 551	14 426
Cost of sales	(12 955)	(13 243)
Income (expenses) from change in fair value of biological assets agricultural products	1 678	2 045
Gross profit	3 274	3 228
Income from government grants	1	15
Administrative expenses	(299)	(339)
Distribution expenses	(258)	(156)
Other operating income/(expenses), net	258	(24)
Operating profit	2 976	2 724
Non-operational income/(expenses), net		-
Financial income/(expenses), net	(108)	(108)
Exchange rate differences, net	(435)	281
Profit before tax from continuing operations	2 433	2 897
Income tax expense	(10)	(3)
Profit for the year from continuing operations	2 423	2 894
Profit for the year attributable to		
Equity holders of the parent	2 350	2 807
Non-controlling interest	73	87

Source: Issuer

Table 3

Condensed statement of financial position

as at 30 September 2017 and 31 December 2016 (with comparative data)

	30 September, 2017	31 December, 2016
Assets	€000	€000
Non-current assets		
Property, plant and equipment	6 691	3 493
Biological assets	92	97
Non-current loans receivable	608	698
Deferred tax assets	15	15
Total non-current assets	7 406	4 303
Current assets		
Inventories and work in progress	9 083	7 105
Current biological assets	669	600
Trade and other receivables	6 741	5 559
Cash and cash equivalent	331	612
Total current assets	16 824	13 876
Total assets	24 230	18 179
Equity and liabilities		
Share capital	31	31
Share premium	953	953
Translation reserve	(11 319)	-9 892
Retained earnings	23 675	21 325
Equity attributable to equity holders of the parent	13 340	12 417
Non-controlling interests	457	384
Total equity	13 797	12 801
Non-current liabilities		
Borrowings	3 621	1 978
Deferred tax liability	8	10
Total non-current liabilities	3 629	1 988
Current liabilities		
Trade and other payables	3 735	2 231
Interest-bearing loans and borrowings	3 047	1 136
Provisions	22	23
Total current liabilities	6 804	3 390
Total equity and liabilities	24 230	18 179

Source: Issuer

Table 4

Condensed statement for changes in equity for the period from 01/01 to 30/09 of 2017 year

	Attributable to equity holders of the Company					Total
	Share capital	Share premium	Translation reserve	Retained earnings	Non-controlling interests	
	€000	€000	€000	€000	€000	
Balance at 31 December 2015 /1 January 2016	31	953	- 7 473	17 641	289	11 441
Net profit the period	-	-	-	3 684	95	3 779
Exchange difference on the translation and consolidation of foreign companies' financial statements	-	-	- 2 419	-	-	- 2 419
Balance at 31 December 2016/1 January 2017	31	953	- 9 892	21 325	384	12 801
Net profit the period	-	-	-	2 350	73	2 423
Exchange difference on the translation and consolidation of foreign companies' financial statements	-	-	- 1 427	-	-	- 1 427
Balance at 30 September, 2017	31	953	- 11 319	23 675	457	13 797

Source: Issuer

Table 5
Condensed statement of cash flows

for the period from 01/01 to 30/09 of 2017 year

€ '000	01/01/2017 - 30/09/2017	01/01/2016 - 30/09/2016
Cash flows from operating activities		
Profit before tax	2 433	2 897
Adjustments for:		
Depreciation of property, plant and equipment	286	216
Exchange difference arising on the translation of assets on foreign currencies	(1 427)	(1 126)
Excess of Group's interest in the net fair value of the subsidiaries' assets and liabilities over cost on acquisition	-	-
Impairment charge of property, plant and equipment	-	-
Interest income		
Interest expense	108	108
Cash flows from operations before working capital changes	1 400	2 095
Increase in inventories and work in progress	(1 978)	(1 730)
Increase in trade and other receivables	(1 182)	(733)
Decrease/(increase) in biological assets	(69)	(177)
(Decrease)/increase in trade and other payables	1 504	1 347
Cash flows from operations	(325)	802
Income tax paid	-	-
Net cash flows from operating activities	(325)	802
Cash flows from investing activities		
Payment for purchase of property, plant and equipment	(4 056)	(952)
Proceeds from disposal of property, plant and equipment	1	
Loans granted	-	-
Interest received	1	2
Net cash flows used in investing activities	(4 054)	(950)
Cash flows from financing activities		
Proceeds from issue of share capital	-	-
Proceeds of borrowings	5 718	709
Repayment of borrowings	(1 512)	(554)
Interest paid	(108)	(108)
Suspense account (pending correction of Depreciation, Minority interest and share capital)		

Net cash flows (used in)/from financing activities	4 098	47
Net decrease in cash and cash equivalents	(281)	(101)
Cash and cash equivalents:		
At beginning of the year/period	612	889
At end of the year/period	331	788

Source: Issuer

Statements were prepared according rules of IAS 34. There were no changes in accounting policy of the Group during period 01/01/17-30/09/17. More detailed Group's accounting policy is described in audited annual report of the Group.

Exchange rate effect was noted in Statement of financial position.

Statements based on annual audited report and comparative data may slightly changes from quarterly reports because of auditor's corrections and reclassifications.

Aleksandr Berdnyk

Chairman of the Board of Directors

